



MEMO

Tax Policy and Research Division

Date: April 7, 2023

To: Rick Miller, Director *RYM*
Tax Policy & Research Division

From: Marc Morrison
Tax Policy Analyst

Subject: Proposed Committee Substitute For Engrossed House Bill - HB 2315)

This is in response to the request for a revenue impact for the Proposed Committee Substitute for the Engrossed House Bill - HB 2315.

Section 1. Amends 68 O.S. § 6504 by requiring the Corporation Commission upon determination to provide the calculation for the tax rate equivalent to the Oklahoma Tax Commission for collection from businesses.

Section 2. Amends 68 O.S. 6506, by requiring the electric charging tax to be remitted annually by each charging station beginning January 1, 2024, and quarterly beginning January 1, 2029.

Under the proposed amendments depending upon the period for which the electric vehicle charging tax is due, it is to be remitted either annually or quarterly. Conversely other language in Section 2 states that the tax is to be reported and remitted not later than the twenty-seventh day of the month following the month during which the electric charging for an electric vehicle occurred. A due date consistent with the revised tax periods needs to be set, e.g., that the tax is to be reported and remitted not later than the twenty-seventh day of the month following the applicable tax period during which the electric charging for an electric vehicle occurred. In addition, the language may need to be revised to clarify that an "annual" reporting/remittance period equals a calendar year.

No impact to state revenues is anticipated since the measure only revises the timing of the reporting and remittance of the tax.

